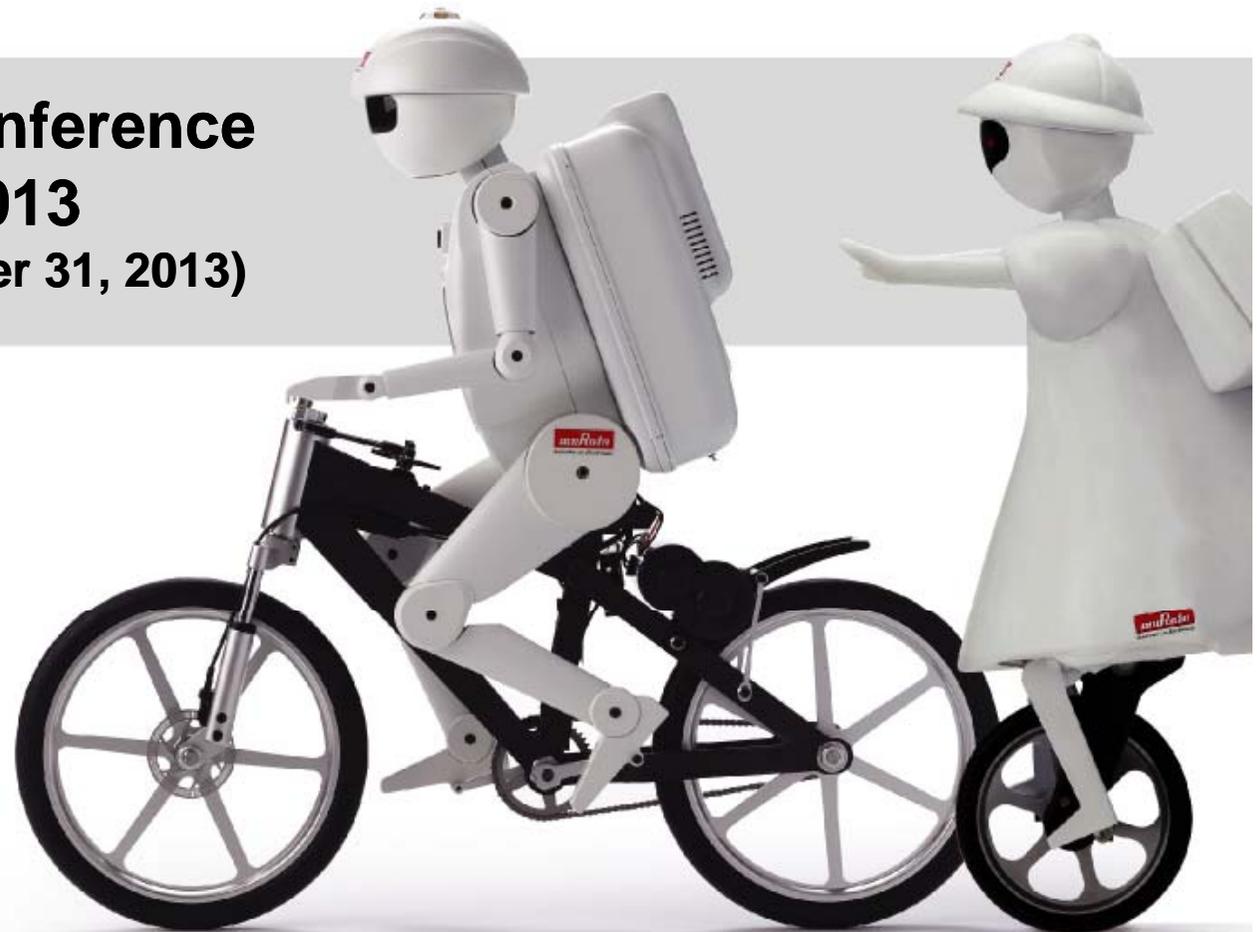


Earnings Release Conference Third Quarter of FY2013 (October 1, 2013 to December 31, 2013)

January 31, 2014
Murata Manufacturing Co., Ltd.



1. Third Quarter of FY2013

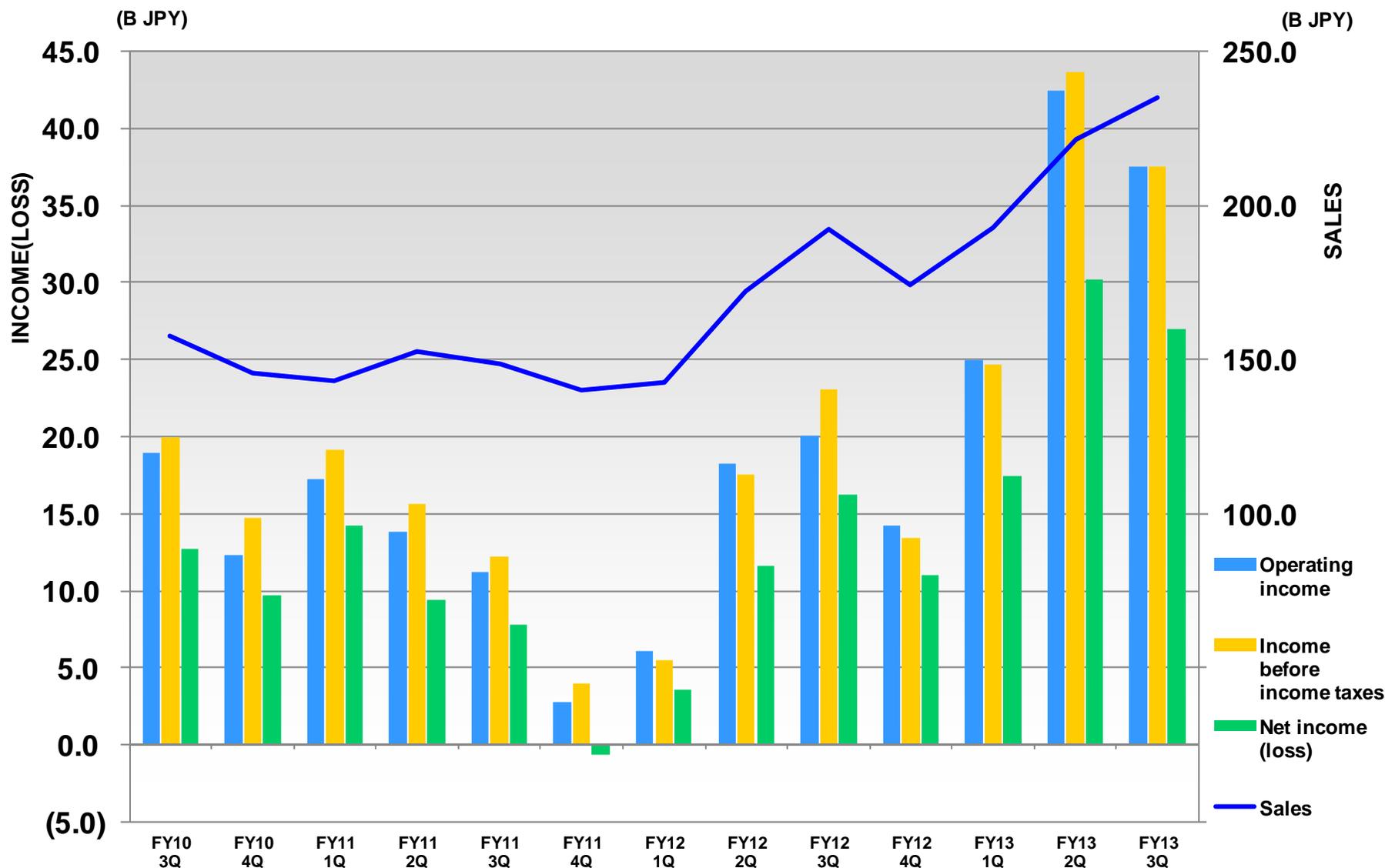
From October 1, 2013 to December 31, 2013
Consolidated Basis

Topics of Financial Results for FY2013 Third Quarter



- ◆ Sales of the third quarter was the highest in our history owing to the increasing demands of wide range products for smartphones, tablet devices and automotive.
- ◆ Progress of operating income against projected finance results for FY2013 reached 87%.
- ◆ Company plans to pay a year-end dividend 70 yen, 10 yen increase per share.
- ※ Regarding Tokyo Denpa Co.,Ltd, Murata became the wholly-owing parent company in August 1, 2013. The result of Tokyo Denpa is consolidated 3 months behind (a quarter delay).

Quarterly Financial Results

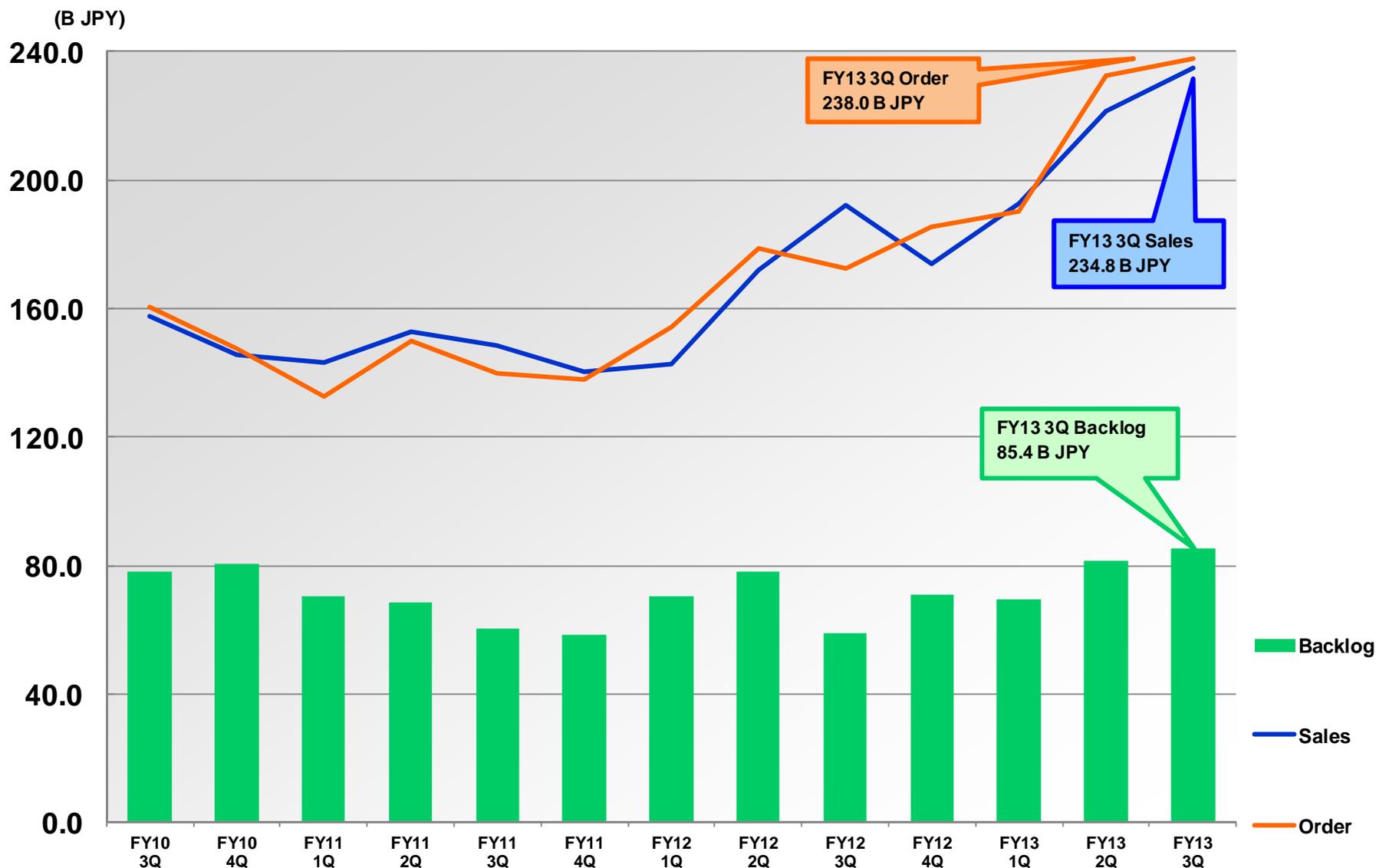


Financial Results Overview

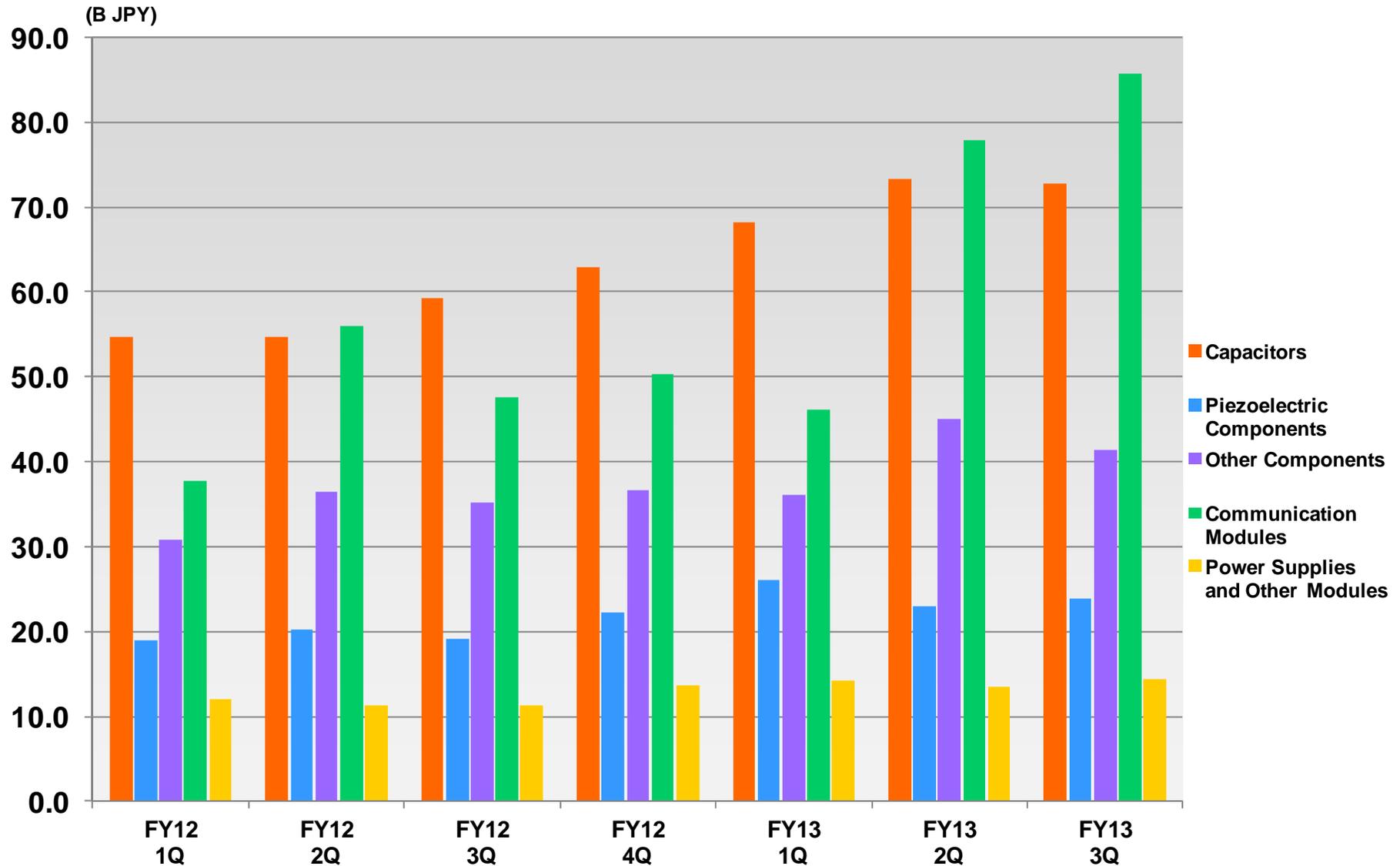


	FY2012 3rd Quarter		FY2013 2nd Quarter		FY2013 3rd Quarter		Y on Y Change		Q on Q Change	
	(a)		(b)		(c)		(c) vs. (a)		(c) vs. (b)	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Net sales	192.2	100.0	221.6	100.0	234.8	100.0	+42.6	+22.2	+13.3	+6.0
Operating income	20.1	10.4	42.5	19.2	37.5	16.0	+17.4	+86.8	(5.0)	(11.7)
Income before income taxes	23.1	12.0	43.7	19.7	37.6	16.0	+14.5	+62.9	(6.1)	(14.0)
Net income	16.3	8.5	30.2	13.6	27.0	11.5	+10.7	+65.9	(3.2)	(10.5)

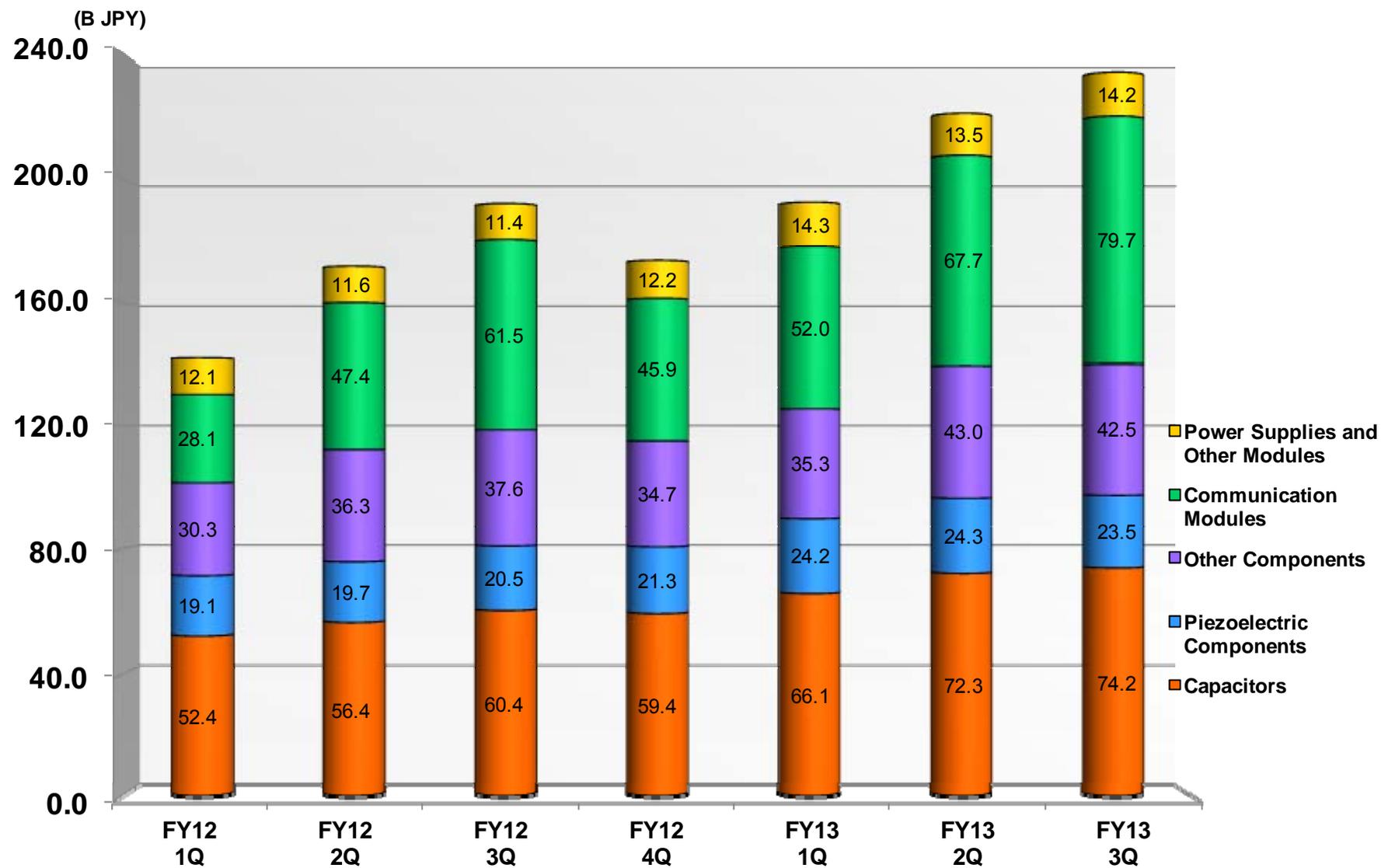
Quarterly Sales, Order and Backlog



Orders by Product



Sales by Product



Sales by Product



	FY2012 3rd Quarter		FY2013 2nd Quarter		FY2013 3rd Quarter		Y on Y Change		Q on Q Change	
	(a)	(a)	(b)	(b)	(c)	(c)	(c vs. (a))	(c vs. (a))	(c vs. (b))	(c vs. (b))
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Capacitors	60.4	31.6	72.3	32.7	74.2	31.7	+13.7	+22.7	+1.8	+2.5
Piezoelectric Components	20.5	10.7	24.3	11.0	23.5	10.0	+2.9	+14.3	(0.9)	(3.5)
Other Components	37.6	19.6	43.0	19.5	42.5	18.2	+4.9	+13.1	(0.4)	(1.0)
Communication Modules	61.5	32.1	67.7	30.7	79.7	34.0	+18.2	+29.7	+12.0	+17.8
Power Supplies and Other Modules	11.4	6.0	13.5	6.1	14.2	6.1	+2.8	+24.6	+0.7	+5.2
Net sales	191.5	100.0	220.9	100.0	234.1	100.0	+42.6	+22.3	+13.3	+6.0

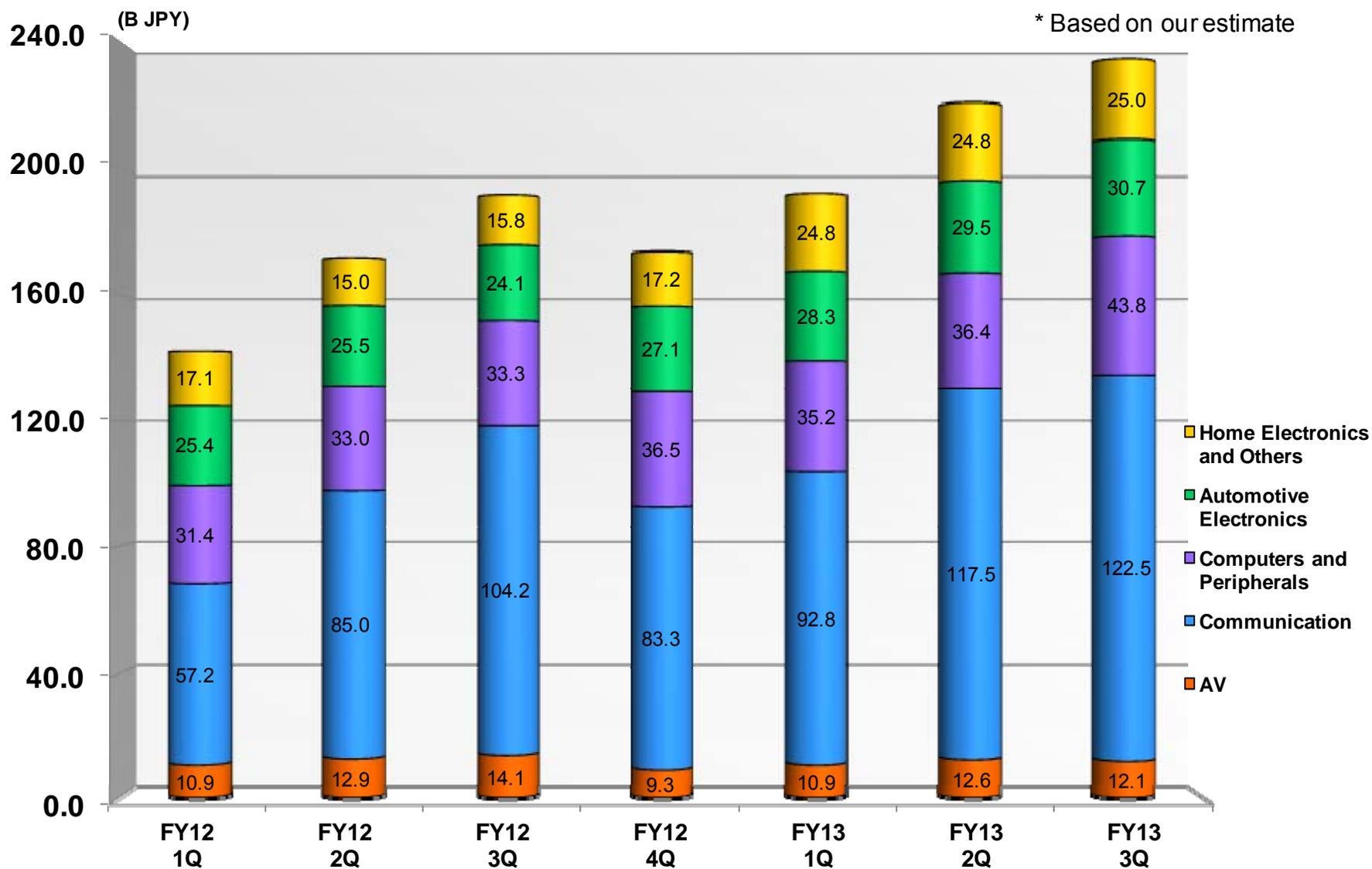
Sales by Product

FY13 Third Quarter vs. FY13 Second Quarter



Capacitors +2.5%	<ul style="list-style-type: none"> ● MLCCs: Sales of ultra-compact MLCCs and high-capacitance MLCCs for tablet devices, and MLCCs for automotive electronics increased.
Piezoelectric Components (3.5)%	<ul style="list-style-type: none"> ● SAW filters: Decreased due to the ease-up of strong demand. ● Ceramic resonators : Sales of Ceramic resonators significantly increased due to the merger of Tokyo Denpa Co.,Ltd..
Other Components (1.0)%	<ul style="list-style-type: none"> ● Connector: Sales for smartphones decreased, while sales for tablet devices increased. ● EMI suppression filter: Declined for AV, Home Electronics and Others.
Communication Modules +17.8%	<ul style="list-style-type: none"> ● Wireless modules: Strongly increased for smartphones and tablet devices . ● Circuit modules: Sales for smartphones and tablet devices greatly grew due to the impact of putting out new products.
Power Supplies and Other Modules +5.2%	<ul style="list-style-type: none"> ● Power supplies: Sales for amusements and copy machines increased. ● LTCC substrate: Sales for automotive electronics increased substantially.

Sales by Application



Sales by Application



	FY2012 3rd Quarter		FY2013 2nd Quarter		FY2013 3rd Quarter		Y on Y Change		Q on Q Change	
	(a)	(%)	(b)	(%)	(c)	(%)	(c) vs. (a)	(%)	(c) vs. (b)	(%)
AV	(B JPY) 14.1	(%) 7.3	(B JPY) 12.6	(%) 5.7	(B JPY) 12.1	(%) 5.2	(B JPY) (1.9)	(%) (13.7)	(B JPY) (0.5)	(%) (4.0)
Communication	104.2	54.4	117.5	53.2	122.5	52.3	+18.2	+17.5	+5.0	+4.2
Computers and Peripherals	33.3	17.4	36.4	16.5	43.8	18.7	+10.5	+31.7	+7.4	+20.3
Automotive Electronics	24.1	12.6	29.5	13.4	30.7	13.1	+6.6	+27.4	+1.2	+4.0
Home Electronics and Others	15.8	8.3	24.8	11.2	25.0	10.7	+9.2	+58.1	+0.2	+0.9
Net sales	191.5	100.0	220.9	100.0	234.1	100.0	+42.6	+22.3	+13.3	+6.0

* Based on our estimate

Sales by Application

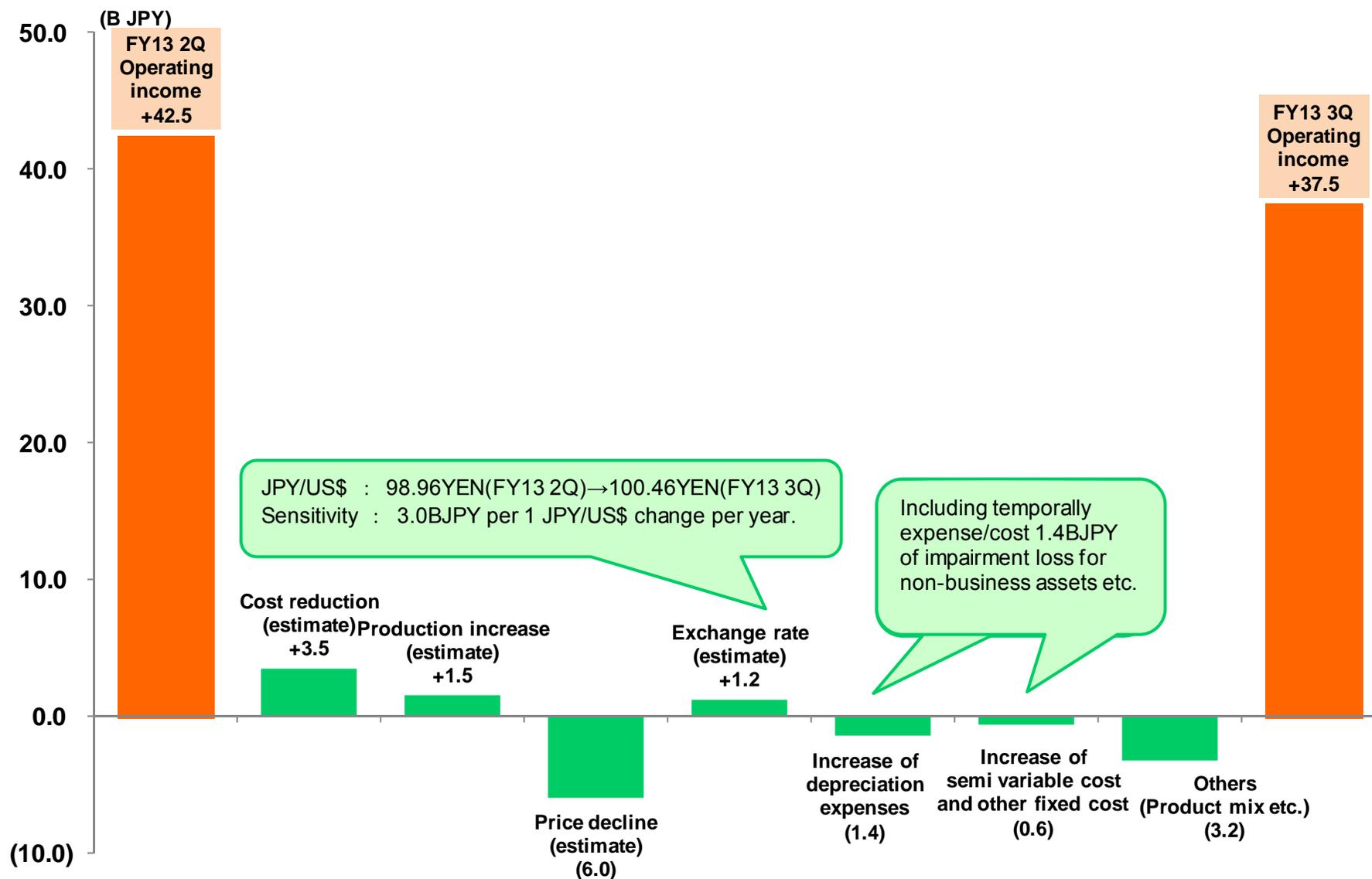
FY13 Third Quarter vs. FY13 Second Quarter



AV (4.0)%	<ul style="list-style-type: none"> ● Sales of Wireless modules for portable media player declined, although sales for digital camera increase greatly. ● Sales of MLCC and EMI suppression filters decreased for gaming hardware.
Communication +4.2%	<ul style="list-style-type: none"> ● Many kinds of our products such as Wireless modules, Circuit modules and MLCCs increased significantly thanks to LTE devices increase for smartphones.
Computers and Peripherals +20.3%	<ul style="list-style-type: none"> ● Sales of Wireless modules, Circuit modules and MLCCs strongly increased for tablet devices. ● Sales of MLCCs decreased for note PC and MPU. ● Sales of Actuators and Piezoelectric sensors (Shock sensors) increased for HDD.
Automotive Electronics +4.0%	<ul style="list-style-type: none"> ● Sales of MEMS sensors increased for safety devices (ESC). ● Sales of MLCCs and LTCC substrate increased greatly thanks to advanced automotive electrification.

* Based on our estimate

Breakdown of Operating Income Changes FY13 Second Quarter to FY13 Third Quarter



2. Projected Financial Results for FY2013

(From April 2013 to March 2014)

Projected Financial Results for FY2013



	FY2012 Actual		FY2013 Projections (October 2013)				Change	
			1st Half	2nd Half				
	(B JPY)	(%)	(B JPY)	(B JPY)	(B JPY)	(%)	(B JPY)	(%)
Net sales	681.0	100.0	414.1	405.9	820.0	100.0	+139.0	+20.4
Operating income	58.6	8.6	67.4	52.6	120.0	14.6	+61.4	+104.7
Income before income taxes	59.5	8.7	68.3	54.7	123.0	15.0	+63.5	+106.6
Net income	42.4	6.2	47.6	38.4	86.0	10.5	+43.6	+102.9

*The Company did not revise the projected results for the year ending March 31,2014, which were announced on October 31,2013.

Dividends per Share

FY2013 projected annual dividends per share

130 JPY per share

(Interim: 60 JPY per share, Year-end: 70 JPY per share)

*** 10 yen increase of year-end dividend per share**

FY2012 annual dividends per share

100 JPY per share

(Interim: 50 JPY per share, Year-end: 50 JPY per share)

Note : The above projections are based on our view of the current business environment and our projections for FY2013.

This report contains forward-looking statements concerning Murata Manufacturing Co., Ltd. and its group companies' projections, plans, policies, strategies, schedules, and decisions. These forward-looking statements are not historical facts; rather, they represent the assumptions of the Murata Group (the "Group") based on information currently available and certain assumptions we deem as reasonable. Actual results may differ materially from expectations due to various risks and uncertainties. Readers are therefore requested not to rely on these forward-looking statements as the sole basis for evaluating the Group. The Company has no obligation to revise any of the forward-looking statements as a result of new information, future events or otherwise.

Risks and uncertainties that may affect actual results include, but are not limited to, the following: (1) economic conditions of the Company's business environment, and trends, supply-demand balance, and price fluctuations in the markets for electronic devices and components; (2) price fluctuations and insufficient supply of raw materials; (3) exchange rate fluctuations; (4) the Group's ability to provide a stable supply of new products that are compatible with the rapid technical innovation of the electronic components market and to continue to design and develop products and services that satisfy customers; (5) changes in the market value of the Group's financial assets; (6) drastic legal, political, and social changes in the Group's business environment; and (7) other uncertainties and contingencies.

The Company undertakes no obligation to publicly update any forward-looking statements included in this report.

